

MASS Financial Report FY 16-17 and FY 2017-18 as of 9-13-2017

9/13/2017

Account Name	2016-17 Budget	FY 2016-17 Actual as of 6-30	Variance	2017-18 Adopted Budget	FY 2017-18 as of 9-13-2017	Variance	Notes
REVENUE							
Dues	\$ 88,950.00	\$ 93,605.00	\$ 4,655.00	\$ 90,000.00	\$ 82,077.50	\$ (7,922.50)	Ave 2 Years 91,420. More Full and Small Memberships in FY17
Dues Rebate			\$ -			\$ -	
Spring Conference	\$ 7,000.00	\$ 5,300.00	\$ (1,700.00)	\$ 23,650.00		\$ (23,650.00)	110 attendees @ 215
Day of Advocacy			\$ -			\$ -	
Fall Conference	\$ 23,000.00	\$ 27,250.00	\$ 4,250.00	\$ 25,300.00	\$ 13,305.00	\$ (11,995.00)	110 attendees @ 220
Investment	\$ 3,000.00	\$ 19,142.42	\$ 16,142.42	\$ 4,000.00	\$ 3,190.82	\$ (809.18)	
Reconciliation Revenue			\$ -			\$ -	
Misc			\$ -			\$ -	
Reserves			\$ -			\$ -	
TOTAL	\$ 121,950.00	\$ 145,297.42	\$ 23,347.42	\$ 142,950.00	\$ 98,573.32	\$ (44,376.68)	
EXPENSE							
Insurance	\$ 1,500.00	\$ 1,000.00	\$ (500.00)	\$ 1,000.00	\$ 1,000.00	\$ -	Split between affiliates
Telephone	\$ 500.00	\$ 421.56	\$ (78.44)	\$ 500.00	\$ 68.82	\$ (431.18)	
Postage	\$ 400.00		\$ (400.00)	\$ 400.00		\$ (400.00)	
Web/Listserv			\$ -			\$ -	
Office Supplies	\$ 300.00	\$ 59.51	\$ (240.49)	\$ 300.00	\$ 192.64	\$ (107.36)	
Gifts/Awards	\$ 300.00	\$ 790.33	\$ 490.33	\$ 350.00		\$ (350.00)	
Dues/Subscription			\$ -			\$ -	
Misc			\$ -			\$ -	
Depreciation	\$ 3,000.00		\$ (3,000.00)	\$ 3,000.00		\$ (3,000.00)	1 time calculation at EOY
Delegate Assembly	\$ 500.00		\$ (500.00)	\$ 500.00		\$ (500.00)	
Board Meeting	\$ 800.00		\$ (800.00)	\$ 800.00		\$ (800.00)	Meal Expenses for Board meetings
Regional Expense		\$ 152.01	\$ 152.01	\$ 200.00	\$ 46.00	\$ (154.00)	Regional Meetings
Travel	\$ 1,500.00		\$ (1,500.00)	\$ 1,000.00		\$ (1,000.00)	
Adm Fees - SAM	\$ 31,200.00	\$ 31,360.00	\$ 160.00	\$ 32,160.00		\$ (32,160.00)	201 Full, Small, State members at \$160
Fall Conference	\$ 15,000.00	\$ 11,306.30	\$ (3,693.70)	\$ 13,000.00		\$ (13,000.00)	
Spring Conference	\$ 2,000.00	\$ 3,251.57	\$ 1,251.57	\$ 13,000.00		\$ (13,000.00)	Back to Full Conference
Day Of Advocacy	\$ 3,500.00		\$ (3,500.00)			\$ -	Reimbursed to MT-PEC Partners for sponsoring DOA
MCEL Conference	\$ 300.00	\$ 50.00	\$ (250.00)	\$ 300.00		\$ (300.00)	GREAT PR Expenses
Nat'l Conf on Education	\$ 15,000.00	\$ 17,332.39	\$ 2,332.39	\$ 15,000.00		\$ (15,000.00)	Cost of Travel Increasing
AASA Leadership Conf	\$ 4,000.00	\$ 4,896.25	\$ 896.25	\$ 5,000.00		\$ (5,000.00)	President, President Elect, State Exec to FY 18 NCE Site in April/May
AASA Advocacy Conf	\$ 4,000.00	\$ 6,656.07	\$ 2,656.07	\$ 5,000.00	\$ 4,083.43	\$ (916.57)	Fed Relations Dir, President, State Exec to DC in July
Running the Store Conf	\$ 2,000.00	\$ 1,901.39	\$ (98.61)	\$ 2,400.00		\$ (2,400.00)	State Exec for ASE training in December
New Leaders Conference			\$ -			\$ -	
Legal Assistance	\$ 800.00	\$ 400.00	\$ (400.00)	\$ 800.00		\$ (800.00)	Legal assistance for 2 members
Legislative Expense	\$ 1,000.00	\$ 1,388.14	\$ 388.14	\$ 1,000.00		\$ (1,000.00)	
Supt. Of Year Travel	\$ 1,000.00	\$ 991.20	\$ (8.80)	\$ 1,000.00	\$ 1,040.20	\$ 40.20	
Supt of Year Scholarship			\$ -			\$ -	
Nat'l Dues	\$ 49,665.00	\$ 51,300.00	\$ 1,635.00	\$ 50,625.00		\$ (50,625.00)	72*450,77*225,12*75 for 2016-17
Nutritional Activities	\$ 1,000.00	\$ 1,046.00	\$ 46.00	\$ 1,200.00	\$ 1,000.00	\$ (200.00)	Big Sky Fit Kids and Shape Up MT
MASS Support to SAM			\$ -			\$ -	
TOTAL	\$ 139,265.00	\$ 134,302.72	\$ (4,962.28)	\$ 148,535.00	\$ 7,431.09	\$ (141,103.91)	
NET INCOME	\$ (17,315.00)	\$ 10,994.70	\$ 28,309.70	\$ (5,585.00)	\$ 91,142.23	\$ 96,727.23	

Total Net Worth

\$ 312,276.48

\$ 359,801.84