

# **SAM Investment/Finance Committee**

## **Meeting DRAFT Minutes**

Thursday, October 18, 2018

3:00 pm – 4:00 pm

MCEL – Missoula Hilton Garden Inn, Grant Creek Salon B

Laurie Barron, SAM President presiding

In attendance: Laurie Barron, Peter Hamilton, Jon Konen, Karen Underwood, Cal Ketchum, Kirk Miller, Pat Audet, Kim Scofield

Not in attendance: Linda Marsh, Pam Meier, Brian Norwood

### **Agenda**

Meeting called to order at 3:09 PM.

#### **1. Introductions**

#### **2. Deletions/Additions to Agenda**

None noted.

#### **3. [SAM Investment/Finance Committee Meeting DRAFT Minutes 6-14-18](#)**

Jon Konen made a motion to accept the 6-14-18 minutes. Peter Hamilton seconded the motion. The motion passed unanimously.

#### **4. Review of Financial Statements**

[SAM Financial Report FY 17-18 and FY 2018-19 as of 9-30-2018](#)

[Business Partners 2018-19 by Sponsorship Level 10-18-18](#)

[SAM AI Profit-Loss Historical FY 2015-16 to FY 2018-19](#)

[SAM LPLP FY 13-14 through FY 18-19 Profit-Loss](#)

[MASS Financial Report FY 17-18 and FY 2018-19 as of 9-30-18](#)

[MAEMSP Financial Report FY 17-18 and FY 18-19 as of 9-30-2018](#)

[MASSP Financial Report FY 17-18 and FY 2018-19 as of 9-30-2018](#)

[MCASE Financial Report FY 17-18 and FY 2018-19 as of 9-30-2018](#)

[META Financial Report FY 17-18 and FY 18-19 as of 9-30-2018](#)

Kirk referenced the SAM Financial Report FY 17-18 and FY 2018-19 as of 9-30-18. He reviewed the change from exhibitors to Platinum Sponsors at MCEL. He believes the MCEL revenue should be approximately that of last year. Kirk also referenced the SAM AI Profit-Loss Historical FY 2015-16 to FY 2018-19 noting that the difference in revenue is caused by changes in attendance. Kirk referenced the SAM LPLP FY 13-14 through FY 18-19 Profit-Loss noting that some revenue is still due from the MSU Department of Education for the Title II grant. Kirk also referenced the projected revenue and expenditures for FY 2018-19. Kirk referenced the Business Partners 2018-

19 by Sponsorship Level 10-18-18 pointing out the service agreements in place from Lightspeed and MT ASCD create revenue to SAM, and the in-kind sponsor, ICLE, provides speakers. Karen thanked the SAM team for the work they have done to build relationships with business partners. Kirk referenced each affiliate financial report.

## **5. Review of Investments**

### [Investment Committee Balance Report FY 2017-18 and FY 2018-19 as of 9-30-2018 - Affiliate Breakdown](#)

Kirk referenced the Investment Committee Balance Report FY 2017-18 and FY 2018-19 as of 9-30-2018 - Affiliate Breakdown noting that MACSS is now part of the managed fund portfolio. Cal asked about the goal of the investment as a non-profit organization. Kirk stated that the goal of the investment is to meet the policy needs of the organization.

## **6. Other Business**

## **7. Future Meeting Dates**

The next meeting is scheduled for January 27th. The SAM Board will discuss scheduling SAM, MASSP, MAEMSP board meetings and the MASSP strategic planning meeting at the SAM board meeting. Kirk suggested that the Investment/Finance Committee meet at 9:00 AM on Sunday, January 27th. This meeting will include a report by our DA Davidson Financial Advisors who will be in attendance.

## **8. Adjournment**

Peter Hamilton made a motion to adjourn the meeting; Cal Ketchum seconded. The motion passed unanimously.

The meeting adjourned at 3:58 PM

Respectfully Submitted,  
Kimberly Scofield  
Communications Specialist