

MAEMSP Financial Report FY 17-18 and FY 2018-19 as of 12-31-2018

Account Name	2017-18 Budget	FY 17-18 as of 6-30-2018	Variance	2018-19 Budget	FY 18-19 as of 12-31-2018	Variance	Notes
REVENUE							
Dues	\$ 132,600.00	\$ 136,993.00	\$ 4,393.00	\$ 137,700.00	\$ 144,733.00	\$ 7,033.00	324 Active at \$425 + Other Member Categories
Dues Rebate	\$ 8,616.00	\$ 8,592.00	\$ (24.00)	\$ 9,264.00	\$ 8,664.00	\$ (600.00)	48 New \$48, 290 Renew \$24
Winter Conference	\$ 45,000.00	\$ 41,280.00	\$ (3,720.00)	\$ 35,000.00	\$ 16,520.00	\$ (18,480.00)	Joint Conf. with MASSP in 2019?
Investment Income	\$ 1,500.00	\$ 5,924.55	\$ 4,424.55	\$ 5,000.00	\$ (1,187.28)	\$ (6,187.28)	Based on Ave. over 2 years
Misc			\$ -			\$ -	
Recon Revenue			\$ -			\$ -	
Reserves			\$ -			\$ -	
TOTAL	\$ 187,716.00	\$ 192,789.55	\$ 5,073.55	\$ 186,964.00	\$ 168,729.72	\$ (18,234.28)	
EXPENSE							
Insurance	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	
Telephone	\$ 400.00	\$ 407.62	\$ 7.62	\$ 400.00	\$ 200.77	\$ (199.23)	
Postage	\$ 400.00		\$ (400.00)	\$ 400.00		\$ (400.00)	
Office Supplies	\$ 100.00	\$ 603.60	\$ 503.60	\$ 300.00	\$ 268.14	\$ (31.86)	
Gifts/Awards	\$ 650.00	\$ 245.00	\$ (405.00)	\$ 600.00		\$ (600.00)	
Printing	\$ 50.00		\$ (50.00)	\$ 50.00		\$ (50.00)	
Miscellaneous		\$ 46.31	\$ 46.31		\$ 437.74	\$ 437.74	Investment Expense
Depreciation	\$ 2,800.00	\$ 2,715.00	\$ (85.00)	\$ 2,800.00		\$ (2,800.00)	Reflection of past expenses
Committee Expense	\$ 1,000.00		\$ (1,000.00)	\$ 134.00		\$ (134.00)	
SAM Board Meetings	\$ 2,000.00	\$ 421.00	\$ (1,579.00)	\$ 1,200.00	\$ 332.00	\$ (868.00)	6 members, 4 meetings at \$50 each
MAEMSP Board Meetings	\$ 1,500.00	\$ 962.65	\$ (537.35)	\$ 1,000.00		\$ (1,000.00)	18 members at Reorg Meeting at \$50 each
Regional Expenses	\$ 100.00		\$ (100.00)	\$ 100.00	\$ 110.42	\$ 10.42	
Travel	\$ 1,000.00		\$ (1,000.00)	\$ 1,000.00		\$ (1,000.00)	Overage for Board member travel
Admin Fees	\$ 49,920.00	\$ 51,840.00	\$ 1,920.00	\$ 51,840.00	\$ 55,200.00	\$ 3,360.00	324 at \$160
Spring/Winter Conference	\$ 40,000.00	\$ 35,318.97	\$ (4,681.03)	\$ 20,000.00	\$ 937.50	\$ (19,062.50)	Split costs with MASSP in 2019 & Lower Speaker \$
National Convention	\$ 12,500.00	\$ 17,228.92	\$ 4,728.92	\$ 15,000.00	\$ 12,785.87	\$ (2,214.13)	Pay for 5 at \$2500 each
Federal Relations			\$ -			\$ -	
National Leadership Conf	\$ 9,000.00	\$ 5,919.75	\$ (3,080.25)	\$ 9,000.00	\$ 3,432.90	\$ (5,567.10)	Added \$2,200 per MAEMSP Reorg Meeting
State Executive Conf.			\$ -			\$ -	
Delegate Assembly	\$ 500.00	\$ 56.74	\$ (443.26)	\$ 500.00		\$ (500.00)	Expenses for travel to Delegate Assembly
Scholarship Fund	\$ 800.00	\$ 800.00	\$ -	\$ 800.00		\$ (800.00)	Aspiring Principal Award
Nat'l Distinguished Princ.	\$ 1,500.00	\$ 205.39	\$ (1,294.61)	\$ 1,500.00	\$ 596.60	\$ (903.40)	
Legal Assistance	\$ 1,200.00	\$ 800.00	\$ (400.00)	\$ 1,200.00	\$ 400.00	\$ (800.00)	3 Legal Benefit at \$400 each
NAESP Dues	\$ 73,320.00	\$ 76,588.00	\$ 3,268.00	\$ 76,140.00	\$ 77,560.00	\$ 1,420.00	324 at \$235
Legislative Activities	\$ 500.00	\$ 529.04	\$ 29.04	\$ 1,000.00	\$ 505.30	\$ (494.70)	Legislative session
MAEMSP Zone 7	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	Added \$500 per MAEMSP Reorg Meeting
TOTAL	\$ 201,240.00	\$ 196,687.99	\$ (4,552.01)	\$ 186,964.00	\$ 154,767.24	\$ (32,196.76)	
NET Profit(Loss)	\$ (13,524.00)	\$ (3,898.44)	\$ 9,625.56	\$ -	\$ 13,962.48	\$ 13,962.48	

Total Net Worth

\$ 74,065.37

\$ 118,285.56